



RGS Energy Takes Pride in Transparent Reporting

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DENVER, May 04, 2017 (GLOBE NEWSWIRE) -- RGS Energy (NASDAQ:[RGSE](#)), a residential and small business commercial solar company since 1978, commented on its practice of transparent reporting to investors.

The Wall Street Journal reported on May 3, 2017 in its article, "SEC Probes Solar Companies Over Disclosure of Customer Cancellations," that federal regulators are investigating whether large publicly held solar-energy companies are masking how many customers they are losing through contract cancellations. Investors use the cancellation metric as one way to gauge a company's health, and the companies under inquiry apparently have been providing limited transparency according to article.

"We strive to be open and transparent with our investors and, for that reason, we have since 2015 in every quarterly report disclosed customer cancellations, and also discuss the reasons for customer cancellations," said Dennis Lacey, RGS Energy's CEO. "That is just one illustration of how we take reporting to investors very seriously. As another example, we make limited use of non-GAAP financial measures, but when we do, so that our investors can fully understand, we have reconciled it to the corresponding GAAP financial measure."

About RGS Energy

RGS Energy (NASDAQ:[RGSE](#)) is a residential and small business commercial solar Company since 1978 which has installed more than 25,000 solar power systems. RGS Energy makes it very convenient for customers to save on their energy bill by providing turnkey solar solutions - from system design, construction planning, customer financing assistance, installation, to interconnection and warranty.

For more information, visit [RGSEnergy.com](#), on Facebook at www.facebook.com/rgsenergy and on Twitter at www.twitter.com/rgsenergy. Information on such websites is not incorporated by reference into this press release.

RGS Energy is the Company's registered trade name. The Company files periodic and other reports with the Securities and Exchange Commission under its official name "Real Goods Solar, Inc."

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